



**REGULAR MEETING OF THE FINANCE COMMITTEE**

**Tuesday, December 1, 2020 – 1:30 p.m.  
Laguna Woods Village Virtual Meeting  
24351 El Toro Road  
Laguna Woods, CA 92637**

**AGENDA**

1. Call to Order
2. Acknowledgment of Media
3. Approval of the Agenda
4. Approval of Meeting Report for November 4, 2020
5. Chair Remarks
6. Member Comments (Items Not on the Agenda)  
*Laguna Woods Village owners/residents are welcome to participate in all open committee meetings and submit comments or questions for virtual meetings using one of two options:*
  1. Via email to [meeting@vmsinc.org](mailto:meeting@vmsinc.org) any time before the meeting is scheduled to begin or during the meeting. Please use the name Third Finance Committee in the subject line of the email. Name and unit number must be included.
  2. By calling (949) 268-2020 beginning one half hour before the meeting begins and throughout the remainder of the meeting. You must provide your name and unit number.
7. Department Head Update

**Reports**

8. Preliminary Financial Statements dated October 31, 2020

**Items for Discussion and Consideration**

9. Update on Insurance
10. Other Endorsements from Standing Committees

**Future Agenda Items**

Solar System Update  
Year End Projections – Operating and Reserves  
Chargeable Services Analysis

**Concluding Business:**

11. Committee Member Comments
12. Date of Next Meeting – Tuesday, January 5, 2021 at 1:30 p.m.
13. Recess to Closed Session

Robert Mutchnick, Chair  
Betty Parker, Staff Officer  
Telephone: 949-597-4201



**FINANCE COMMITTEE MEETING  
REPORT OF THE REGULAR OPEN SESSION**

Wednesday, November 4, 2020 – 1:30 p.m.  
Virtual Meeting

**MEMBERS PRESENT:** Robert Mutchnick – Chair, Steve Parsons, Annie McCary, Cush Bhada, Lynn Jarrett, John Frankel, Ralph Engdahl, Doug Gibson, Reza Karimi, Advisor: John Hess

**MEMBERS ABSENT:** Craig Wayne, Advisor: Wei-Ming Tao

**STAFF PRESENT:** Betty Parker, Steve Hormuth, Christopher Swanson

**Call to Order**

Director Robert Mutchnick, Treasurer, chaired the meeting and called it to order at 1:31 p.m.

**Approval of Meeting Agenda**

A motion was made and carried unanimously to approve the agenda as presented.

**Approval of Meeting Report for October 6, 2020**

A motion was made and carried unanimously to approve the committee report as presented.

**Chair Remarks**

None.

**Member Comments**

None.

**Preliminary Financial Statements dated September 30, 2020**

The committee reviewed financials and questions were addressed.

**Department Head Update**

The Department Head update was moved until after the review of the Preliminary Financial Statements dated September 30, 2020 and was provided by Betty Parker, Chief Financial Officer.

**Update on Insurance**

This item was addressed during the Department Head Update.

### **Update on Projections**

Betty Parker provided an update on the status of year-end projections, the data for which is not available during the network outage and recovery.

### **Future Agenda Items**

Year End Projections for Operating and Reserves

Solar System Update

Chargeable Services Analysis (Semi-Annual)

### **Committee Member Comments**

Director Bhada commented on different options for data backups.

### **Date of Next Meeting**

Tuesday, December 1, 2020 at 1:30 p.m.

### **Recess to Closed Session**

The meeting recessed at 2:13 p.m.

**DRAFT**

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Robert Mutchnick, Chair



## MEMORANDUM

To: Third Finance Committee  
 From: Betty Parker, CFO  
 Date: December 1, 2020  
 Re: Department Head Update

### Financial Highlights

- SUMMARY:** For the year-to-date period ending October 31, 2020, Third Mutual was better than budget by \$5.5 million primarily due to various programs being put on hold in Mid-March due to the COVID-19 pandemic. Outside services \$3,447K, and materials \$610K, were greatly impacted. Compensation was also favorable by \$1,667K due to furloughs. In addition, \$524K of unrealized gains was recorded to reflect investment market conditions.

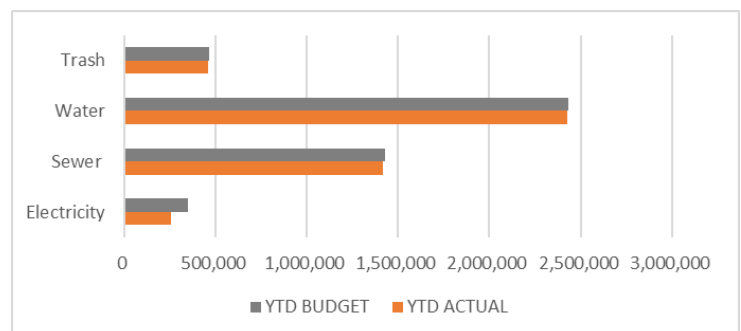
INCOME STATEMENT			
(in Thousands)			
	Actual	Budget	Variance
Assessment Revenues	\$27,636	\$27,636	\$0
Other Revenues	1,874	1,656	218
Expenses	26,319	31,556	5,237
<b>Revenue/(Expense)</b>	<b>\$3,191</b>	<b>(\$2,264)</b>	<b>\$5,455</b>

- COMPENSATION:**

Actual compensation and related costs came in at just under \$10 million, with \$7.7 million in operations and \$2.3 million in reserves. Combined, this category is 14.3% favorable to budget due to open positions and various staff members being furloughed during COVID-19 closures. The most significant impacts were in Maintenance and Landscape.

Budget (in Thousands)			Variance (in Thousands)	
	Comp	Related	Total	Total \$ Total %
<b>All Units</b>				
Operating	\$5,934	\$2,430	\$8,364	\$631 7.5%
Reserves	\$2,283	\$989	\$3,272	\$1,036 31.7%
<b>TOTAL</b>	<b>\$8,217</b>	<b>\$3,419</b>	<b>\$11,636</b>	<b>\$1,667 14.3%</b>

- UTILITIES:** In total, this category was favorable to budget by \$115K. Water and Trash came in on budget; electricity was favorable due to energy consumption offset by solar credits costs.



## Discussions

**Section 5500/5510 Update:** Due to Covid-19 orders, information required for Board review of monthly financials is being provided to all board members via email. For signature requirements, authorization is obtained from two board members prior to remittance of reserve payments to vendors. Procedures for review of labor charges will be discussed further.

**Insurance Update:** Property valuation for the community was completed by Duff & Phelps. Beecher Carlson reached out to incumbents and presented a renewal strategy update to All Boards All Directors on Monday, July 20, 2020, indicating significant increases driven by the markets for both casualty and property lines. As of September 30, 2020 all lines of insurance for casualty, executive liability, and property were renewed and bound with Third's portion of the total cost coming in at \$4.98M compared to a budget of \$3.14M for the policy period.

**Investment Update:** Based on current market conditions, the portfolio target allocations were adjusted modestly by SageView in early April to shift from corporate bonds to intermediary Treasury bonds. Third portfolio balance has grown from \$16,711,420 on 12/31/19 to \$25,455,803 as of October 31, 2020 (inclusive of an \$8MM transfer from operating account), representing a market valuation gain of \$744,383 or 4.45%.

**2021 Budget:** On September 15, 2020, Third Board of Directors approved the 2021 Business Plan with a \$20.00 or 3.1% increase in the basic assessment. Assessment letters, along with required annual disclosures, will be mailed to members by December 1, 2020.

**2021 Collection & Lien Enforcement Policy:** On October 20, 2020 the Board approved the 2021 Collection & Lien Enforcement Policy through Resolution 03-20-74. The updated policy highlights owners continuing obligation to pay assessments despite temporary closures or modified availability of common area facilities and amenities, absent a mandate from state officials or as otherwise determined by the Board.

## Calendar

The following scheduled meetings will be held remotely during COVID-19 stay home orders:

- Dec 1, 2020 @ 1:30 p.m. Third Finance Committee Meeting (October Financials)
- Dec 4, 2020 @ 9:30 a.m. Third Board Agenda Prep Meeting
- Dec 15, 2020 @ 9:30 a.m. Third Board Meeting
- Jan 5, 2020 @ 1:30 p.m. Third Finance Committee Meeting (November Financials)

November 2020							December 2020							January 2021						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S
1	2	3	4	5	6	7			1	2	3	4	5						1	2
8	9	10	11	12	13	14	6	7	8	9	10	11	12	3	4	5	6	7	8	9
15	16	17	18	19	20	21	13	14	15	16	17	18	19	10	11	12	13	14	15	16
22	23	24	25	26	27	28	20	21	22	23	24	25	26	17	18	19	20	21	22	23
29	30						27	28	29	30	31			24	25	26	27	28	29	30
														31						

**Third Laguna Hills Mutual**  
**Statement of Revenues & Expenses - Preliminary**  
**10/31/2020**  
(\$ IN THOUSANDS)

		CURRENT MONTH			YEAR TO DATE			PRIOR YEAR	TOTAL
		ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET
<b>Revenues:</b>									
<b>Assessments:</b>									
1	Operating	\$1,686	\$1,686		\$16,857	\$16,856	\$1	\$15,639	\$20,228
2	Additions to restricted funds	1,078	1,078		10,779	10,779		11,217	12,935
3	Total assessments	2,764	2,764		27,636	27,636	1	26,856	33,163
<b>Non-assessment revenues:</b>									
4	Fees and charges for services to residents	42	49	(7)	336	490	(154)	703	588
5	Laundry	16	18	(2)	179	183	(4)	171	220
6	Investment income	29	45	(16)	373	447	(74)	551	536
7	Unrealized gain/(loss) on AFS investments	(112)		(112)	524		524	333	
8	Miscellaneous	42	54	(12)	462	536	(74)	508	643
9	Total non-assessment revenue	16	166	(149)	1,874	1,656	217	2,266	1,988
10	Total revenue	2,780	2,929	(149)	29,510	29,292	218	29,122	35,150
<b>Expenses:</b>									
11	Employee compensation and related	1,104	1,168	64	9,969	11,636	1,667	10,685	13,940
12	Materials and supplies	76	147	70	884	1,494	610	1,186	1,787
13	Utilities and telephone	494	478	(16)	4,560	4,675	115	4,468	5,542
14	Legal fees	61	42	(19)	495	417	(79)	418	500
15	Professional fees	21	9	(13)	161	128	(33)	155	145
16	Equipment rental	7	2	(6)	28	16	(11)	22	20
17	Outside services	1,251	883	(368)	6,430	9,876	3,447	7,213	11,661
18	Repairs and maintenance	21	32	11	252	317	65	292	380
19	Other Operating Expense	11	16	5	91	166	75	120	199
20	Income taxes				20		(20)		
21	Insurance	424	126	(298)	1,972	1,264	(707)	1,161	1,517
22	Investment expense		4	4	6	39	33	34	47
23	Uncollectible Accounts	6	10	4	50	100	50	168	120
24	(Gain)/loss on sale or trade				108		(108)	3	
25	Depreciation and amortization	11	11		114	114		119	136
26	Net allocation to mutuals	117	133	16	1,180	1,315	135	1,040	1,577
27	Total expenses	3,604	3,060	(545)	26,319	31,556	5,237	27,083	37,572
28	Excess of revenues over expenses	(\$824)	(\$130)	(\$694)	\$3,191	(\$2,264)	\$5,455	\$2,039	(\$2,421)

**Third Laguna Hills Mutual  
Operating Statement  
10/31/2020  
THIRD LAGUNA HILLS MUTUAL**

	Actual	YEAR TO DATE Budget	VAR\$ B/(W)	VAR% B/(W)	TOTAL BUDGET
Revenues:					
Assessments:					
<b>Operating</b>					
41001000 - Monthly Assessments	\$16,857,121	\$16,856,391	\$731	0.00%	\$20,227,669
<b>Total Operating</b>	<b>16,857,121</b>	<b>16,856,391</b>	<b>731</b>	<b>0.00%</b>	<b>20,227,669</b>
<b>Additions To Restricted Funds</b>					
41002000 - Monthly Assessments - Disaster Fund	944,590	944,590	0	0.00%	1,133,508
41003000 - Monthly Assessments - Unappropriated Expenditures Fund	488,160	488,160	0	0.00%	585,792
41003500 - Monthly Assessments - Replacement Fund	8,908,920	8,908,920	0	0.00%	10,690,704
41004000 - Monthly Assessments - Elevator Replacement Fund	305,100	305,100	0	0.00%	366,120
41004500 - Monthly Assessments - Laundry Replacement Fund	61,020	61,020	0	0.00%	73,224
41006000 - Monthly Assessments - Garden Villa Recreation Room Fund	71,415	71,415	0	0.00%	85,698
<b>Total Additions To Restricted Funds</b>	<b>10,779,205</b>	<b>10,779,205</b>	<b>0</b>	<b>0.00%</b>	<b>12,935,046</b>
<b>Total Assessments</b>	<b>27,636,326</b>	<b>27,635,596</b>	<b>731</b>	<b>0.00%</b>	<b>33,162,715</b>
Non-Assessment Revenues:					
<b>Fees and Charges for Services to Residents</b>					
46501000 - Permit Fee	128,065	119,593	8,473	7.08%	143,514
46501500 - Inspection Fee	56,954	63,764	(6,811)	(10.68%)	76,520
46502000 - Resident Maintenance Fee	150,597	306,737	(156,140)	(50.90%)	368,129
<b>Total Fees and Charges for Services to Residents</b>	<b>335,616</b>	<b>490,094</b>	<b>(154,478)</b>	<b>(31.52%)</b>	<b>588,163</b>
<b>Laundry</b>					
46005000 - Coin Op Laundry Machine	179,158	183,333	(4,176)	(2.28%)	220,000
<b>Total Laundry</b>	<b>179,158</b>	<b>183,333</b>	<b>(4,176)</b>	<b>(2.28%)</b>	<b>220,000</b>
<b>Investment Income</b>					
49001000 - Investment Income - Nondiscretionary	38,100	125,443	(87,343)	(69.63%)	150,532
49002000 - Investment Income - Discretionary	334,559	321,504	13,055	4.06%	385,805
<b>Investment Interest Income</b>	<b>372,660</b>	<b>446,947</b>	<b>(74,288)</b>	<b>(16.62%)</b>	<b>536,337</b>
<b>Unrealized Gain/(Loss) On AFS Investments</b>					
49008100 - Unrealized Gain/(Loss) On Available For Sale Investments	524,212	0	524,212	0.00%	0
<b>Total Unrealized Gain/(Loss) On AFS Investments</b>	<b>524,212</b>	<b>0</b>	<b>524,212</b>	<b>0.00%</b>	<b>0</b>
<b>Miscellaneous</b>					
46004500 - Resident Violations	12,336	47,496	(35,159)	(74.03%)	56,999
44501510 - Lease Processing Fee - Third	210,495	210,000	495	0.24%	252,000
44502500 - Non-Sale Transfer Fee - Third	1,350	1,660	(310)	(18.67%)	2,000
44503520 - Resale Processing Fee - Third	105,296	145,830	(40,534)	(27.80%)	175,000
44505500 - Hoa Certification Fee	9,615	4,370	5,245	120.02%	5,250
44507000 - Golf Cart Electric Fee	57,732	56,667	1,065	1.88%	68,000
44507200 - Electric Vehicle Plug-In Fee	10,040	5,833	4,206	72.11%	7,000
44507500 - Cartport/Carport Space Rental Fee	4,080	3,333	747	22.40%	4,000
47001500 - Late Fee Revenue	36,224	47,500	(11,276)	(23.74%)	57,000
47002020 - Collection Administrative Fee - Third	1,275	0	1,275	0.00%	0
47002500 - Collection Interest Revenue	12,089	7,500	4,589	61.18%	9,000
47501000 - Recycling	1,395	5,833	(4,438)	(76.08%)	7,000
49009000 - Miscellaneous Revenue	(12)	0	(12)	0.00%	0
<b>Total Miscellaneous</b>	<b>461,915</b>	<b>536,022</b>	<b>(74,107)</b>	<b>(13.83%)</b>	<b>643,249</b>
<b>Total Non-Assessment Revenue</b>	<b>1,873,561</b>	<b>1,656,397</b>	<b>217,164</b>	<b>13.11%</b>	<b>1,987,749</b>
<b>Total Revenue</b>	<b>29,509,887</b>	<b>29,291,993</b>	<b>217,894</b>	<b>0.74%</b>	<b>35,150,463</b>
Expenses:					
<b>Employee Compensation</b>					
51011000 - Salaries & Wages - Regular	1,973,733	2,271,131	297,398	13.09%	2,728,278
51021000 - Union Wages - Regular	3,993,414	5,009,741	1,016,326	20.29%	6,014,985
51041000 - Wages - Overtime	19,309	20,460	1,151	5.63%	24,561
51051000 - Union Wages - Overtime	72,731	47,536	(25,195)	(53.00%)	57,065
51061000 - Holiday & Vacation	575,270	614,689	39,419	6.41%	738,150
51071000 - Sick	278,435	250,729	(27,706)	(11.05%)	301,087
51081000 - Sick - Part Time	0	19	19	100.00%	24

**Third Laguna Hills Mutual  
Operating Statement  
10/31/2020  
THIRD LAGUNA HILLS MUTUAL**

	YEAR TO DATE				TOTAL
	Actual	Budget	VAR\$ B/(W)	VAR% B/(W)	BUDGET
51091000 - Missed Meal Penalty	3,186	897	(2,288)	(255.02%)	1,095
51101000 - Temporary Help	19,663	1,559	(18,104)	(1161.12%)	1,876
51981000 - Compensation Accrual	(76,749)	0	76,749	0.00%	0
<b>Total Employee Compensation</b>	<b>6,858,991</b>	<b>8,216,761</b>	<b>1,357,770</b>	<b>16.52%</b>	<b>9,867,121</b>
<b>Compensation Related</b>					
52411000 - F.I.C.A.	524,864	618,807	93,943	15.18%	740,744
52421000 - F.U.I.	7,682	10,574	2,892	27.35%	10,574
52431000 - S.U.I.	52,483	53,774	1,291	2.40%	53,774
52441000 - Union Medical	1,546,100	1,578,703	32,603	2.07%	1,894,443
52451000 - Workers' Compensation Insurance	376,395	525,010	148,615	28.31%	613,988
52461000 - Non Union Medical & Life Insurance	261,677	254,033	(7,643)	(3.01%)	304,840
52471000 - Union Retirement Plan	301,154	279,344	(21,810)	(7.81%)	335,396
52481000 - Non-Union Retirement Plan	50,467	99,163	48,696	49.11%	119,124
52981000 - Compensation Related Accrual	(10,634)	0	10,634	0.00%	0
<b>Total Compensation Related</b>	<b>3,110,187</b>	<b>3,419,408</b>	<b>309,220</b>	<b>9.04%</b>	<b>4,072,883</b>
<b>Materials and Supplies</b>					
53001000 - Materials & Supplies	342,994	432,367	89,373	20.67%	513,296
53003000 - Materials Direct	537,590	1,061,460	523,870	49.35%	1,274,117
53004000 - Freight	2,927	0	(2,927)	0.00%	0
<b>Total Materials and Supplies</b>	<b>883,511</b>	<b>1,493,827</b>	<b>610,316</b>	<b>40.86%</b>	<b>1,787,413</b>
<b>Utilities and Telephone</b>					
53301000 - Electricity	255,830	348,700	92,870	26.63%	390,500
53301500 - Sewer	1,416,934	1,427,000	10,066	0.71%	1,715,400
53302000 - Water	2,427,750	2,432,892	5,141	0.21%	2,876,390
53302500 - Trash	459,419	466,543	7,124	1.53%	559,854
<b>Total Utilities and Telephone</b>	<b>4,559,934</b>	<b>4,675,135</b>	<b>115,201</b>	<b>2.46%</b>	<b>5,542,144</b>
<b>Legal Fees</b>					
53401500 - Legal Fees	495,496	416,654	(78,842)	(18.92%)	499,985
<b>Total Legal Fees</b>	<b>495,496</b>	<b>416,654</b>	<b>(78,842)</b>	<b>(18.92%)</b>	<b>499,985</b>
<b>Professional Fees</b>					
53402020 - Audit & Tax Preparation Fees - Third	42,000	44,500	2,500	5.62%	44,500
53403500 - Consulting Fees	138	9,865	9,727	98.60%	11,824
53403520 - Consulting Fees - Third	118,490	73,680	(44,810)	(60.82%)	88,436
<b>Total Professional Fees</b>	<b>160,628</b>	<b>128,045</b>	<b>(32,583)</b>	<b>(25.45%)</b>	<b>144,760</b>
<b>Equipment Rental</b>					
53501500 - Equipment Rental/Lease Fees	27,750	16,490	(11,260)	(68.28%)	19,963
<b>Total Equipment Rental</b>	<b>27,750</b>	<b>16,490</b>	<b>(11,260)</b>	<b>(68.28%)</b>	<b>19,963</b>
<b>Outside Services</b>					
53601000 - Bank Fees	33,505	20,980	(12,524)	(59.69%)	25,179
53601500 - Credit Card Transaction Fees	5,435	0	(5,435)	0.00%	0
53604500 - Marketing Expense	4,020	0	(4,020)	0.00%	0
54603500 - Outside Services Cost Collection	6,327,454	9,791,350	3,463,896	35.38%	11,541,973
53704000 - Outside Services	59,128	63,737	4,610	7.23%	93,428
<b>Total Outside Services</b>	<b>6,429,541</b>	<b>9,876,068</b>	<b>3,446,527</b>	<b>34.90%</b>	<b>11,660,580</b>
<b>Repairs and Maintenance</b>					
53701000 - Equipment Repair & Maint	3,145	13,443	10,298	76.60%	16,157
53703000 - Elevator /Lift Maintenance	249,029	303,408	54,380	17.92%	364,090
<b>Total Repairs and Maintenance</b>	<b>252,174</b>	<b>316,851</b>	<b>64,677</b>	<b>20.41%</b>	<b>380,247</b>
<b>Other Operating Expense</b>					
53801000 - Mileage & Meal Allowance	1,601	12,456	10,856	87.15%	14,959
53801500 - Travel & Lodging	246	2,458	2,212	90.00%	2,934
53802000 - Uniforms	51,805	77,946	26,141	33.54%	93,574
53802500 - Dues & Memberships	394	1,484	1,090	73.44%	2,053
53803000 - Subscriptions & Books	839	1,693	854	50.43%	2,042
53803500 - Training & Education	4,139	15,204	11,065	72.78%	18,731
53804000 - Staff Support	104	923	819	88.71%	1,107
53901500 - Volunteer Support	0	1,044	1,044	100.00%	1,253
53903000 - Safety	0	460	460	100.00%	556
54001000 - Board Relations	158	0	(158)	0.00%	0
54001020 - Board Relations - Third	1,709	6,250	4,541	72.66%	7,500



**Third Laguna Hills Mutual  
Operating Statement  
10/31/2020**  
THIRD LAGUNA HILLS MUTUAL

	Actual	YEAR TO DATE Budget	VAR\$ B/(W)	VAR% B/(W)	TOTAL BUDGET
54002000 - Postage	29,909	44,821	14,912	33.27%	53,788
54002500 - Filing Fees / Permits	130	806	676	83.85%	956
<b>Total Other Operating Expense</b>	<b>91,034</b>	<b>165,544</b>	<b>74,510</b>	<b>45.01%</b>	<b>199,454</b>
<b>Income Taxes</b>					
54301000 - State & Federal Income Taxes	20,010	0	(20,010)	0.00%	0
<b>Total Income Taxes</b>	<b>20,010</b>	<b>0</b>	<b>(20,010)</b>	<b>0.00%</b>	<b>0</b>
<b>Property and Sales Tax</b>					
54302000 - Property Taxes	497	0	(497)	0.00%	0
<b>Total Property and Sales Tax</b>	<b>497</b>	<b>0</b>	<b>(497)</b>	<b>0.00%</b>	<b>0</b>
<b>Insurance</b>					
54401000 - Hazard & Liability Insurance	490,318	366,557	(123,761)	(33.76%)	439,870
54401500 - D&O Liability	41,700	40,387	(1,313)	(3.25%)	48,466
54402000 - Property Insurance	1,436,804	851,343	(585,461)	(68.77%)	1,021,615
54403000 - General Liability Insurance	2,799	5,894	3,094	52.50%	7,072
<b>Total Insurance</b>	<b>1,971,621</b>	<b>1,264,181</b>	<b>(707,440)</b>	<b>(55.96%)</b>	<b>1,517,022</b>
<b>Investment Expense</b>					
54201000 - Investment Expense	6,311	39,151	32,840	83.88%	46,981
<b>Total Investment Expense</b>	<b>6,311</b>	<b>39,151</b>	<b>32,840</b>	<b>83.88%</b>	<b>46,981</b>
<b>Uncollectible Accounts</b>					
54602000 - Bad Debt Expense	50,019	100,083	50,065	50.02%	120,100
<b>Total Uncollectible Accounts</b>	<b>50,019</b>	<b>100,083</b>	<b>50,065</b>	<b>50.02%</b>	<b>120,100</b>
<b>(Gain)/Loss on Sale or Trade</b>					
54101500 - (Gain)/Loss On Investments	108,078	0	(108,078)	0.00%	0
<b>Total (Gain)/Loss on Sale or Trade</b>	<b>108,078</b>	<b>0</b>	<b>(108,078)</b>	<b>0.00%</b>	<b>0</b>
<b>Depreciation and Amortization</b>					
55001000 - Depreciation And Amortization	113,520	113,520	0	0.00%	136,224
<b>Total Depreciation and Amortization</b>	<b>113,520</b>	<b>113,520</b>	<b>0</b>	<b>0.00%</b>	<b>136,224</b>
<b>Net Allocation to Mutuals</b>					
54602500 - Allocated Expenses	1,179,778	1,314,570	134,792	10.25%	1,576,803
<b>Total Net Allocation to Mutuals</b>	<b>1,179,778</b>	<b>1,314,570</b>	<b>134,792</b>	<b>10.25%</b>	<b>1,576,803</b>
<b>Total Expenses</b>	<b>26,319,079</b>	<b>31,556,288</b>	<b>5,237,208</b>	<b>16.60%</b>	<b>37,571,680</b>
<b>Excess of Revenues Over Expenses</b>	<b>\$3,190,807</b>	<b>(\$2,264,295)</b>	<b>\$5,455,102</b>	<b>240.92%</b>	<b>(\$2,421,217)</b>

**Third Laguna Hills Mutual  
Balance Sheet - Preliminary  
10/31/2020**

		<u>Current Month End</u>	<u>Prior Year December 31</u>
	<b>Assets</b>		
1	Cash and cash equivalents	\$4,883,461	\$692,297
2	Non-discretionary investments	3,998,369	13,852,772
3	Discretionary investments	25,455,803	16,711,420
4	Receivable/(Payable) from mutuals	1,973,707	743,861
5	Accounts receivable and interest receivable	208,697	517,813
6	Prepaid expenses and deposits	3,976,068	807,109
7	Property and equipment	141,239	141,239
8	Accumulated depreciation property and equipment	(141,239)	(141,239)
9	Beneficial interest in GRF of Laguna Hills Trust	5,210,993	5,324,513
10	Non-controlling interest in GRF	37,749,056	37,749,056
<b>11</b>	<b>Total Assets</b>	<u><b>\$83,456,154</b></u>	<u><b>\$76,398,842</b></u>
	<b>Liabilities and Fund Balances</b>		
	Liabilities:		
12	Accounts payable and accrued expenses	\$6,450,167	\$2,396,340
13	Accrued compensation and related costs	454,762	629,534
14	Deferred income	816,886	748,436
15	Income tax payable	(290)	80,710
16	Total liabilities	<u>\$7,721,525</u>	<u>\$3,855,020</u>
	Fund balances:		
17	Fund balance prior years	72,543,822	72,327,726
18	Change in fund balance - current year	3,190,807	216,095
19	Total fund balances	<u>75,734,629</u>	<u>72,543,822</u>
<b>20</b>	<b>Total Liabilities and Fund Balances</b>	<u><b>\$83,456,154</b></u>	<u><b>\$76,398,842</b></u>

11/25/2020

**Third Laguna Hills Mutual  
Fund Balance Sheet - Preliminary  
10/31/2020**

		<b>Operating Fund</b>	<b>Unappropriated Expenditures Fund</b>	<b>Disaster Fund</b>	<b>Replacement Fund</b>	<b>Elevator Replacement Fund</b>	<b>Laundry Replacement Fund</b>	<b>Garden Villa Rec Room Fund</b>	<b>Total</b>
<b>Assets</b>									
1	Cash and cash equivalents	\$2,754,000	\$510,163		\$1,619,298				\$4,883,461
2	Non-discretionary investments		502,560	1,257,102	1,915,296	255,418	57,882	10,112	3,998,369
3	Discretionary investments		3,199,571	8,003,395	12,193,819	1,626,132	368,509	64,378	25,455,803
4	Receivable/(Payable) from mutuals	1,973,707							1,973,707
5	Receivable/(Payable) from operating fund	(1,477,542)	2	(69,324)	1,293,235	273,464	(19,788)	(46)	
6	Accounts receivable and interest receivable	208,697							208,697
7	Prepaid expenses and deposits	3,976,068							3,976,068
8	Property and equipment	141,239							141,239
9	Accumulated depreciation property and equipment	(141,239)							(141,239)
10	Beneficial interest in GRF of Laguna Hills Trust	5,210,993							5,210,993
11	Non-controlling interest in GRF	37,749,056							37,749,056
<b>12</b>	<b>Total Assets</b>	<b><u>\$50,394,980</u></b>	<b><u>\$4,212,296</u></b>	<b><u>\$9,191,172</u></b>	<b><u>\$17,021,648</u></b>	<b><u>\$2,155,013</u></b>	<b><u>\$406,602</u></b>	<b><u>\$74,443</u></b>	<b><u>\$83,456,154</u></b>
<b>Liabilities and Fund Balances</b>									
Liabilities:									
13	Accounts payable and accrued expenses	\$5,231,275		\$141,356	\$1,071,904			\$5,632	\$6,450,167
14	Accrued compensation and related costs	454,762							454,762
15	Deferred income	816,886							816,886
16	Income tax payable	(290)							(290)
17	Total liabilities	<u>\$6,502,633</u>		<u>\$141,356</u>	<u>\$1,071,904</u>			<u>\$5,632</u>	<u>\$7,721,525</u>
Fund balances:									
18	Fund balance prior years	43,747,038	3,625,772	9,064,862	13,779,220	1,837,556	416,421	72,953	72,543,822
19	Change in fund balance - current year	<u>145,309</u>	<u>586,523</u>	<u>(15,046)</u>	<u>2,170,524</u>	<u>317,458</u>	<u>(9,819)</u>	<u>(4,143)</u>	<u>3,190,807</u>
20	Total fund balances	43,892,347	4,212,296	9,049,816	15,949,744	2,155,013	406,602	68,811	75,734,629
<b>21</b>	<b>Total Liabilities and Fund Balances</b>	<b><u>\$50,394,980</u></b>	<b><u>\$4,212,296</u></b>	<b><u>\$9,191,172</u></b>	<b><u>\$17,021,648</u></b>	<b><u>\$2,155,013</u></b>	<b><u>\$406,602</u></b>	<b><u>\$74,443</u></b>	<b><u>\$83,456,154</u></b>

**Third Laguna Hills Mutual  
Changes in Fund Balances - Preliminary  
10/31/2020**

	<u>Operating Fund</u>	<u>Unappropriated Expenditures Fund</u>	<u>Disaster Fund</u>	<u>Replacement Fund</u>	<u>Elevator Replacement Fund</u>	<u>Laundry Replacement Fund</u>	<u>Garden Villa Rec Room Fund</u>	<u>Total</u>
Revenues:								
Assessments:								
1     Operating	\$16,857,121							\$16,857,121
2     Additions to restricted funds		488,160	944,590	8,908,920	305,100	61,020	71,415	10,779,205
3     Total assessments	<u>16,857,121</u>	<u>488,160</u>	<u>944,590</u>	<u>8,908,920</u>	<u>305,100</u>	<u>61,020</u>	<u>71,415</u>	<u>27,636,326</u>
Non-assessment revenues:								
4     Fees and charges for services to residents	335,616							335,616
5     Laundry	179,158							179,158
6     Interest income		46,852	116,963	178,789	23,738	5,373	944	372,660
7     Unrealized gain/(loss) on AFS investments		65,889	164,814	251,108	33,487	7,589	1,326	524,212
8     Miscellaneous	461,915							461,915
9     Total non-assessment revenue	<u>976,689</u>	<u>112,741</u>	<u>281,777</u>	<u>429,897</u>	<u>57,225</u>	<u>12,961</u>	<u>2,270</u>	<u>1,873,561</u>
10    Total revenue	<u>17,833,811</u>	<u>600,901</u>	<u>1,226,367</u>	<u>9,338,817</u>	<u>362,325</u>	<u>73,981</u>	<u>73,685</u>	<u>29,509,887</u>
Expenses:								
11   Employee compensation and related	7,733,528		36,408	2,145,059		21,845	32,338	9,969,179
12   Materials and supplies	559,260		1,849	268,766		43,770	9,866	883,511
13   Utilities and telephone	4,556,080		142	3,708			4	4,559,934
14   Legal fees	495,496							495,496
15   Professional fees	160,628							160,628
16   Equipment rental	3,143		234	23,859			514	27,750
17   Outside services	641,006		1,162,492	4,539,930	37,560	15,031	33,522	6,429,541
18   Repairs and maintenance	251,342		39	782			11	252,174
19   Other Operating Expense	76,539		279	13,834		174	208	91,034
20   Income taxes	20,010							20,010
21   Property and sales tax	497							497
22   Insurance	1,971,621							1,971,621
23   Investment expense		793	1,984	3,023	403	91	16	6,311
24   Uncollectible Accounts	50,019							50,019
25   (Gain)/loss on sale or trade		13,584	33,980	51,772	6,904	1,565	273	108,078
26   Depreciation and amortization	113,520							113,520
27   Net allocations to mutuals	1,055,813		4,007	117,560		1,324	1,074	1,179,778
28   Total expenses	<u>17,688,501</u>	<u>14,378</u>	<u>1,241,413</u>	<u>7,168,293</u>	<u>44,867</u>	<u>83,800</u>	<u>77,828</u>	<u>26,319,079</u>
29   Excess of revenues over expenses	<u>\$145,309</u>	<u>\$586,523</u>	<u>(\$15,046)</u>	<u>\$2,170,524</u>	<u>\$317,458</u>	<u>(\$9,819)</u>	<u>(\$4,143)</u>	<u>\$3,190,807</u>
30   Excluding unrealized gain/(loss) and depreciation	<u>\$258,829</u>	<u>\$520,635</u>	<u>(\$179,860)</u>	<u>\$1,919,417</u>	<u>\$283,971</u>	<u>(\$17,408)</u>	<u>(\$5,468)</u>	<u>\$2,780,115</u>

THIRD LAGUNA MUTUAL  
NON-DISCRETIONARY ACCOUNT HELD BY BANK OF AMERICA  
SCHEDULE OF INVESTMENTS  
10/31/20

I.D. NO.	DESCRIPTION	STATED RATE	SETTLEMENT DATE	MATURITY DATE	PAR VALUE	EFFECT. YIELD	ORIGINAL COST	ANNUALIZED YTD YIELD *	BOOK VALUE	10/31/2020 MARKET VALUE	UNREALIZED GAIN/(LOSS)
912796TU3	BANK OF AMERICA INTEREST SAVINGS U.S. TREASURY BILLS	0.70% 0.00%	07-31-20	12-03-20	\$1,432,158.80 2,000,000.00	0.00%	\$1,432,158.80 1,999,375.00		1,999,843.75	\$1,432,158.80 1,999,854.00	\$0.00 \$10.25
<b>TOTAL FOR NON-DISCRETIONARY INVESTMENTS</b>					<b>\$3,432,158.80</b>		<b>\$3,431,533.80</b>	<b>0.15%</b>	<b>\$1,999,843.75</b>	<b>\$3,432,012.80</b>	<b>\$10.25</b>

\*Yield is based on all investments held during the year

THIRD LAGUNA MUTUAL  
DISCRETIONARY ACCOUNT - SAGEVIEW/FIDELITY  
SCHEDULE OF INVESTMENTS  
10/31/20

I.D. NO.	DESCRIPTION	STATED RATE	SETTLEMENT DATE	MATURITY DATE	PAR VALUE	EFFECT. YIELD	ORIGINAL COST	ANNUALIZED YTD YIELD *	BOOK VALUE	10/31/2020 MARKET VALUE	UNREALIZED GAIN/(LOSS)
	FIDELITY GOVT CASH RESERVES				\$ 125,559.70		\$ 125,559.70		\$ 125,559.70	\$ 125,559.70	\$0.00
92206C870	VCIT Vanguard Corp Bond Index	0.00%	12-17-19	-	1,426,199.41	0.00%	1,426,199.41		1,426,199.41	1,487,362.26	\$61,162.85
31635V216	FUMBX Fidelity Treas Bond Index	0.00%	12-13-19	-	5,700,604.31	0.00%	5,700,604.31		5,700,604.31	5,881,656.96	\$181,052.65
31635V257	FUAMX Fidelity Treas Bond Index	0.00%	12-13-19	-	4,940,638.39	0.00%	4,940,638.39		4,940,638.39	5,064,921.11	\$124,282.72
922031851	VFIRX Vanguard Treas Admiral	0.00%	12-13-19	-	958,632.07	0.00%	958,632.07		958,632.07	986,595.10	\$27,963.03
92206C607	VSCSX Vanguard Corp Bond Index	0.00%	12-13-19	-	1,450,683.76	0.00%	1,450,683.76		1,450,683.76	1,481,125.25	\$30,441.49
92206C755	VMBSX Vanguard Sec Index Admiral	0.00%	12-13-19	-	4,618,843.76	0.00%	4,618,843.76		4,618,843.76	4,698,689.32	\$79,845.56
<b>TOTAL FOR DISCRETIONARY INVESTMENTS</b>					<b>\$19,221,161.40</b>		<b>\$19,221,161.40</b>	<b>1.68%</b>	<b>\$19,221,161.40</b>	<b>\$19,725,909.70</b>	<b>\$504,748.30</b>
<b>TOTAL INVESTMENTS</b>					<b>\$ 22,653,320.20</b>		<b>\$ 22,652,695.20</b>	<b>1.51%</b>		<b>\$ 23,157,922.50</b>	

\*Yield is based on all investments held during the year

Third Laguna Hills Mutual  
Supplemental Appropriation Schedule  
Period Ending: 10/31/2020

Fund/Item	Resolution	BUDGET	EXPENDITURES I-T-D*			Remaining Ecumbrance
		Total Appropriations	2020	Prior Years	Total	
Reserve Fund						
Cul-De-Sac Sign Replacement	3-19-73	23,000	0	20,304	20,304	0
	Total	23,000	0	20,304	20,304	0
Disaster Fund						
Slope Repairs Monte Hermosa	3-19-59	42,216	0	38,378	38,378	3,838
	Total	42,216	0	38,378	38,378	3,838

\*Incurred To Date

**THIRD LAGUNA HILLS MUTUAL  
FUND EXPENDITURES REPORT  
AS OF OCTOBER 31, 2020**

DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		TOTAL BUDGET *	% EXPENDED	VARIANCE	
	ACTUAL	BUDGET	ACTUAL	BUDGET			\$	%
REPLACEMENT FUND - MAINTENANCE & CONSTRUCTION								
BUILDING NUMBERS	\$0	\$2,500	\$0	\$25,000	\$30,000	0%	\$25,000	100%
BUILDING STRUCTURES	72,235	232,612	863,863	2,322,584	2,787,028	31%	1,458,721	63%
ELECTRICAL SYSTEMS	10,200	4,957	11,290	49,570	59,495	19%	38,280	77%
ENERGY PROJECTS	0	833	923	8,330	10,000	9%	7,408	89%
EXTERIOR LIGHTING	0	6,249	689,386	802,490	815,000	85%	113,104	14%
FENCING	6,703	4,597	38,005	45,592	54,703	69%	7,587	17%
GARDEN VILLA LOBBY	2,209	9,375	52,524	93,750	112,500	47%	41,226	44%
GARDEN VILLA MAILROOM	7,572	2,836	14,456	28,209	33,867	43%	13,753	49%
GARDEN VILLA RECESSED AREA	31,847	5,416	31,873	54,160	65,000	49%	22,287	41%
GV REC ROOM WATER HEATER/HEAT PUMP	994	804	9,416	8,028	9,644	98%	(1,387)	(17%)
GUTTER REPLACEMENTS	6,791	8,228	38,238	81,912	98,289	39%	43,674	53%
MAILBOXES	6,081	4,181	41,920	41,670	50,000	84%	(250)	(1%)
PAINT PROGRAM - EXTERIOR	150,706	172,778	1,305,168	1,713,485	2,055,556	63%	408,318	24%
PRIOR TO PAINT	134,894	123,622	650,145	1,225,567	1,470,323	44%	575,422	47%
PAVING	569,235	64,591	695,094	645,910	775,112	90%	(49,184)	(8%)
ROOF REPLACEMENTS	200,503	117,991	773,373	1,179,910	1,415,904	55%	406,537	34%
WALL REPLACEMENTS	0	13,750	137,928	137,500	165,000	84%	(428)	(0%)
WASTE LINE REMEDIATION	0	83,333	196,757	833,330	1,000,000	20%	636,573	76%
WATER LINES - COPPER PIPE REMEDIATION	0	41,666	155,474	416,660	500,000	31%	261,186	63%
TOTAL	\$1,199,971	\$900,319	\$5,705,832	\$9,713,658	\$11,507,422	50%	\$4,007,826	41%
* Exterior Lighting includes \$740,000 carried over from the 2019 plan.								
REPLACEMENT FUND - GENERAL SERVICES								
PRIOR TO PAINT	\$0	\$960	\$1,842	\$9,507	\$11,405	16%	\$7,666	81%
PAVING	4,790	6,405	57,291	63,456	76,146	75%	6,164	10%
EXTERIOR WALLS	0	4,095	0	40,950	49,147	0%	40,950	100%
TOTAL	\$4,790	\$11,460	\$59,133	\$113,913	\$136,698	43%	\$54,780	48%
REPLACEMENT FUND - LANDSCAPE SERVICES								
LANDSCAPE MODIFICATION	\$188,933	\$49,952	\$598,245	\$799,262	\$899,129	250%	\$201,016	25%
TREE MAINTENANCE	55,008	71,802	750,288	711,689	853,812	88%	(38,599)	(5%)
TOTAL	\$243,941	\$121,754	\$1,348,533	\$1,510,950	\$1,752,942	77%	\$162,417	11%
* Landscape Modification includes \$300,000 carried over from the 2019 plan.								
ELEVATOR REPLACEMENT FUND								
ELEVATOR REPLACEMENT	\$0	\$21,250	\$37,560	\$212,500	\$255,000	15%	\$174,940	82%
TOTAL	\$0	\$21,250	\$37,560	\$212,500	\$255,000	15%	\$174,940	82%
LAUNDRY REPLACEMENT FUND								
LAUNDRY APPLIANCES	\$1,203	\$4,885	\$41,313	\$48,742	\$58,508	71%	\$7,430	15%
LAUNDRY COUNTERTOP/FLOOR/TILE REPAIRS	18,318	5,006	40,832	49,925	59,912	68%	9,094	18%
TOTAL	\$19,521	\$9,892	\$82,144	\$98,667	\$118,420	69%	\$16,523	17%

**THIRD LAGUNA HILLS MUTUAL  
FUND EXPENDITURES REPORT  
AS OF OCTOBER 31, 2020**

DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		TOTAL BUDGET *	% EXPENDED	VARIANCE	
	ACTUAL	BUDGET	ACTUAL	BUDGET			\$	%
GARDEN VILLA RECREATION ROOM FUND								
GARDEN VILLA RECREATION ROOMS	\$12,162	\$5,929	\$77,538	\$59,087	\$70,982	109%	(\$18,451)	(31%)
TOTAL GARDEN VILLA REC ROOMS FUND	\$12,162	\$5,929	\$77,538	\$59,087	\$70,982	109%	(\$18,451)	(31%)
OPERATING FUND - MAINTENANCE & CONSTRUCTION								
APPLIANCE REPAIRS	\$7,591	\$7,341	\$102,450	\$72,721	\$87,257	117%	(\$29,729)	(41%)
CARPENTRY SERVICE	19,742	35,522	473,791	352,097	422,426	112%	(121,694)	(35%)
ELECTRICAL SERVICE	7,452	11,275	91,677	111,599	133,883	68%	19,922	18%
FIRE PROTECTION	4,863	10,935	60,853	109,350	131,252	46%	48,497	44%
MISC REPAIRS BY OUTSIDE SERVICE	2,959	4,888	9,878	48,880	58,664	17%	39,002	80%
PEST CONTROL	2,250	30,355	26,359	303,550	364,272	7%	277,191	91%
PLUMBING SERVICE	62,967	57,391	681,386	569,279	682,989	100%	(112,107)	(20%)
SOLAR MAINTENANCE	1,371	2,083	13,252	20,830	25,000	53%	7,578	36%
TOTAL	\$109,195	\$159,790	\$1,459,646	\$1,588,307	\$1,905,743	77%	\$128,661	8%
OPERATING FUND - GENERAL SERVICES								
CONCRETE REPAIR/REPLACEMENT	\$28,666	\$30,933	\$275,726	\$306,746	\$368,011	75%	\$31,019	10%
JANITORIAL SERVICE	77,581	79,358	812,281	786,515	943,316	86%	(25,766)	(3%)
GUTTER CLEANING	0	14,933	18,734	149,005	178,802	10%	130,272	87%
TRAFFIC CONTROL	836	1,629	12,343	16,133	19,357	64%	3,790	23%
WELDING	13,486	9,320	83,477	92,309	110,744	75%	8,831	10%
TOTAL	\$120,569	\$136,174	\$1,202,562	\$1,350,708	\$1,620,230	74%	\$148,146	11%
DISASTER FUND - MAINTENANCE & CONSTRUCTION								
MOISTURE INTRUSION - RAIN LEAKS	\$13,394	\$39,585	424,746	\$395,850	\$475,025	89%	(\$28,896)	(7%)
MOISTURE INTRUSION - PLUMBING LEAKS	36,756	54,166	411,059	541,660	650,000	63%	130,601	24%
MOISTURE INTRUSION - PLUMBING STOPPAGES	1,411	8,333	55,048	83,330	100,000	55%	28,282	34%
MOISTURE INTRUSION - MISCELLANEOUS	7,680	7,757	59,975	77,570	93,095	64%	17,595	23%
DAMAGE RESTORATION SERVICES	10,683	30,868	188,840	308,182	369,812	51%	119,342	39%
TOTAL DISASTER FUND	\$69,923	\$140,709	\$1,139,669	\$1,406,592	\$1,687,932	68%	\$266,923	19%
DISASTER FUND - LANDSCAPE SERVICES								
RISK FIRE MANAGEMENT	\$3,681	\$15,000	\$65,780	\$150,000	\$180,000	37%	\$84,220	56%
TOTAL UNAPPROPRIATED EXPENDITURES FUND	\$3,681	\$15,000	\$65,780	\$150,000	\$180,000	37%	\$84,220	56%



**THIRD LAGUNA HILLS  
MUTUAL MAINTENANCE PROGRAMS EXPENDITURES  
REPORT AS OF OCTOBER 31, 2020**

YTD ACTUAL

DESCRIPTION	TOTAL EXPENDITURES	LABOR	MATERIALS	OUTSIDE SERVICES
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**RESERVE FUND - MAINTENANCE & CONSTRUCTION**

BUILDING NUMBERS	\$0	\$0	\$0	\$0
BUILDING STRUCTURES	863,863	95,063	9,359	759,441
ELECTRICAL SYSTEMS	11,290	980	110	10,200
ENERGY PROJECTS	923	0	0	923
EXTERIOR LIGHTING	689,386	0	0	689,386
FENCING	38,005	31,334	6,671	0
GARDEN VILLA LOBBY	52,524	0	0	52,524
GARDEN VILLA MAILROOM	14,456	9,833	4,623	0
GARDEN VILLA RECESSED AREA	31,873	26	0	31,847
GV REC ROOM WATER HEATER/HEAT PUMP	9,416	4,544	3,248	1,624
GUTTER REPLACEMENTS	38,238	35,935	2,303	0
MAILBOXES	41,920	16,812	25,109	0
PAINT PROGRAM - EXTERIOR	1,305,168	1,213,760	89,649	1,758
PRIOR TO PAINT	650,145	556,127	52,239	41,779
PAVING	695,094	0	0	695,094
ROOF REPLACEMENTS	773,373	0	0	773,373
SUPPLEMENTAL APPROPRIATIONS	0	0	0	0
WALL REPLACEMENTS	137,928	0	0	137,928
WASTE LINE REMEDIATION	196,757	821	0	195,936
WATER LINES - COPPER PIPE REMEDIATION	155,474	0	0	155,474
<b>TOTAL</b>	<b>\$5,705,832</b>	<b>\$1,965,234</b>	<b>\$193,311</b>	<b>\$3,547,287</b>

\* Exterior Lighting includes \$740,000 carried over from the 2019 plan.

**RESERVE FUND - GENERAL SERVICES**

PRIOR TO PAINT	\$1,842	\$1,837	\$5	\$0
PAVING	57,291	52,204	5,087	0
EXTERIOR WALLS	0	0	0	0
<b>TOTAL</b>	<b>\$59,133</b>	<b>\$54,041</b>	<b>\$5,092</b>	<b>\$0</b>

**RESERVE FUND - LANDSCAPE**

LANDSCAPE MODIFICATION	\$598,245	\$24,274	\$0	\$573,972
TREE MAINTENANCE	750,288	334,142	0	416,146
<b>TOTAL</b>	<b>\$1,348,533</b>	<b>\$358,415</b>	<b>\$0</b>	<b>\$990,118</b>

\* Landscape Modification includes \$300,000 carried over from the 2019 plan.

**RESERVE FUND - ELEVATOR**

ELEVATOR REPLACEMENT	\$37,560	\$0	\$0	\$37,560
<b>TOTAL</b>	<b>\$37,560</b>	<b>\$0</b>	<b>\$0</b>	<b>\$37,560</b>

**THIRD LAGUNA HILLS  
MUTUAL MAINTENANCE PROGRAMS EXPENDITURES  
REPORT AS OF OCTOBER 31, 2020**

YTD ACTUAL

DESCRIPTION	TOTAL EXPENDITURES	LABOR	MATERIALS	OUTSIDE SERVICES
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**RESERVE FUND - LAUNDRY**

LAUNDRY APPLIANCES	\$41,313	\$6,847	\$34,466	\$0
LAUNDRY COUNTERTOP/FLOOR/TILE REPAIRS	40,832	17,329	8,472	15,030
SUPPLEMENTAL APPROPRIATIONS	0	0	0	0
<b>TOTAL</b>	<b>\$82,144</b>	<b>\$24,176</b>	<b>\$42,938</b>	<b>\$15,030</b>

**GARDEN VILLA REC ROOM FUND - MAINTENANCE & CONSTRUCTION**

GARDEN VILLA RECREATION ROOMS	\$77,538	\$35,873	\$8,143	\$33,522
<b>TOTAL</b>	<b>\$77,538</b>	<b>\$35,873</b>	<b>\$8,143</b>	<b>\$33,522</b>

**OPERATING FUND - MAINTENANCE & CONSTRUCTION**

APPLIANCE REPAIRS	\$102,450	\$89,979	\$12,471	\$0
CARPENTRY SERVICE	473,791	448,975	24,816	0
ELECTRICAL SERVICE	91,677	82,556	6,796	2,325
FIRE PROTECTION	60,853	0	24	60,830
MISC REPAIRS BY OUTSIDE SERVICE	9,878	0	0	9,878
PEST CONTROL	26,359	0	0	26,359
PLUMBING SERVICE	681,386	609,013	23,348	49,026
SOLAR MAINTENANCE	13,252	0	0	13,252
<b>TOTAL</b>	<b>\$1,459,646</b>	<b>\$1,230,522</b>	<b>\$67,455</b>	<b>\$161,669</b>

**OPERATING FUND - GENERAL SERVICES**

CONCRETE REPAIR/REPLACEMENT	\$275,726	\$255,390	\$20,336	\$0
JANITORIAL SERVICE	812,281	795,883	16,398	0
GUTTER CLEANING	18,734	18,734	0	0
TRAFFIC CONTROL	12,343	12,343	0	0
WELDING	83,477	82,246	1,231	0
<b>TOTAL</b>	<b>\$1,202,562</b>	<b>\$1,164,597</b>	<b>\$37,965</b>	<b>\$0</b>

**DISASTER FUND - MAINTENANCE & CONSTRUCTION**

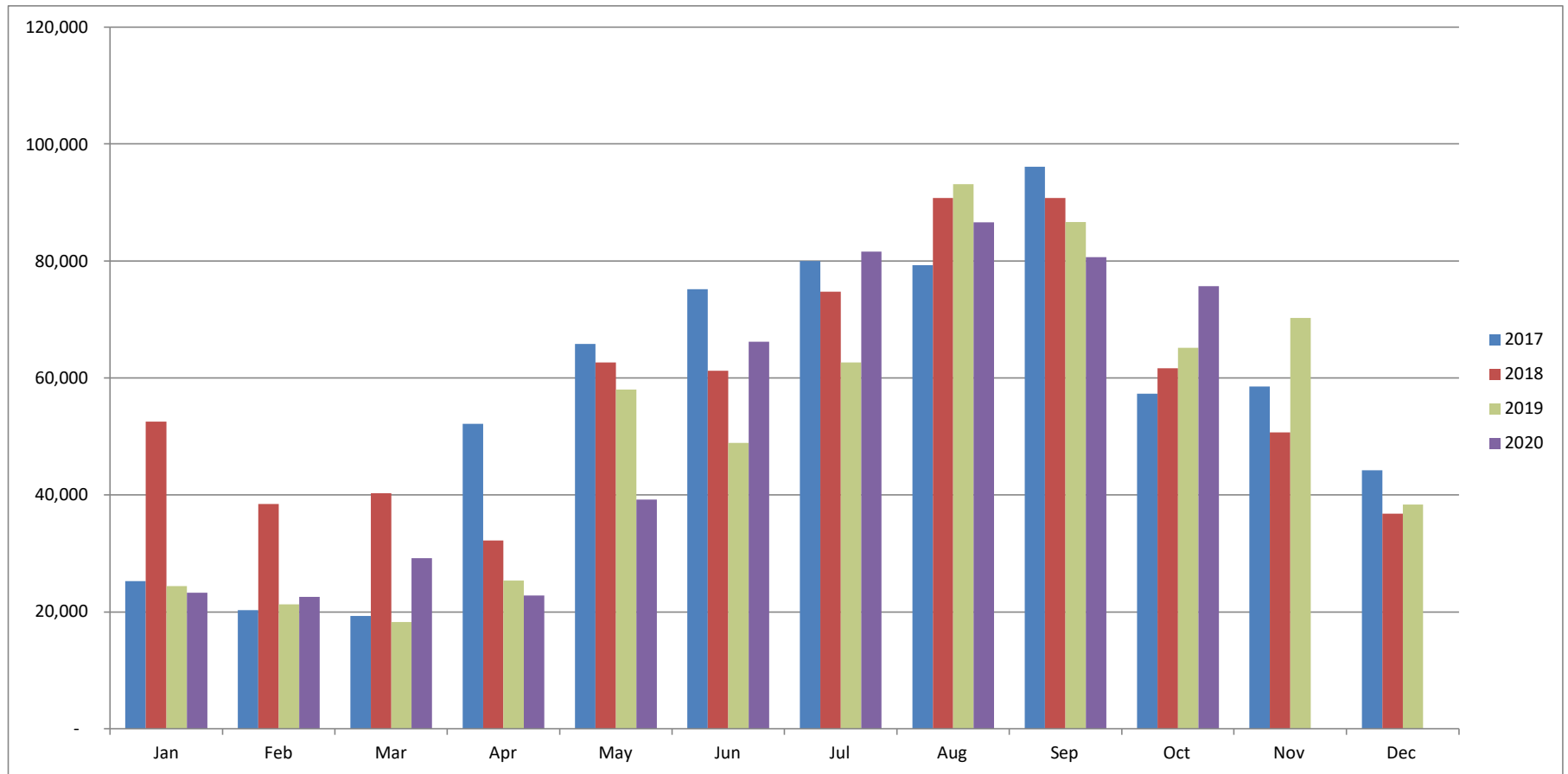
MOISTURE INTRUSION - RAIN LEAKS	\$424,746	\$0	\$0	\$424,746
MOISTURE INTRUSION - PLUMBING LEAKS	411,059	0	0	411,059
MOISTURE INTRUSION - PLUMBING STOPPAGES	55,048	0	0	55,048
MOISTURE INTRUSION - MISCELLANEOUS	59,975	0	0	59,975
DAMAGE RESTORATION SERVICES	188,840	25,237	426	163,177
<b>TOTAL</b>	<b>\$1,139,669</b>	<b>\$25,237</b>	<b>\$426</b>	<b>\$1,114,006</b>

**DISASTER FUND - MAINTENANCE & CONSTRUCTION**

RISK FIRE MANAGEMENT	\$65,780	\$29,557	\$0	\$36,223
<b>TOTAL</b>	<b>\$65,780</b>	<b>\$29,557</b>	<b>\$0</b>	<b>\$36,223</b>

### Third Mutual Water Usage in 100 cubic feet units

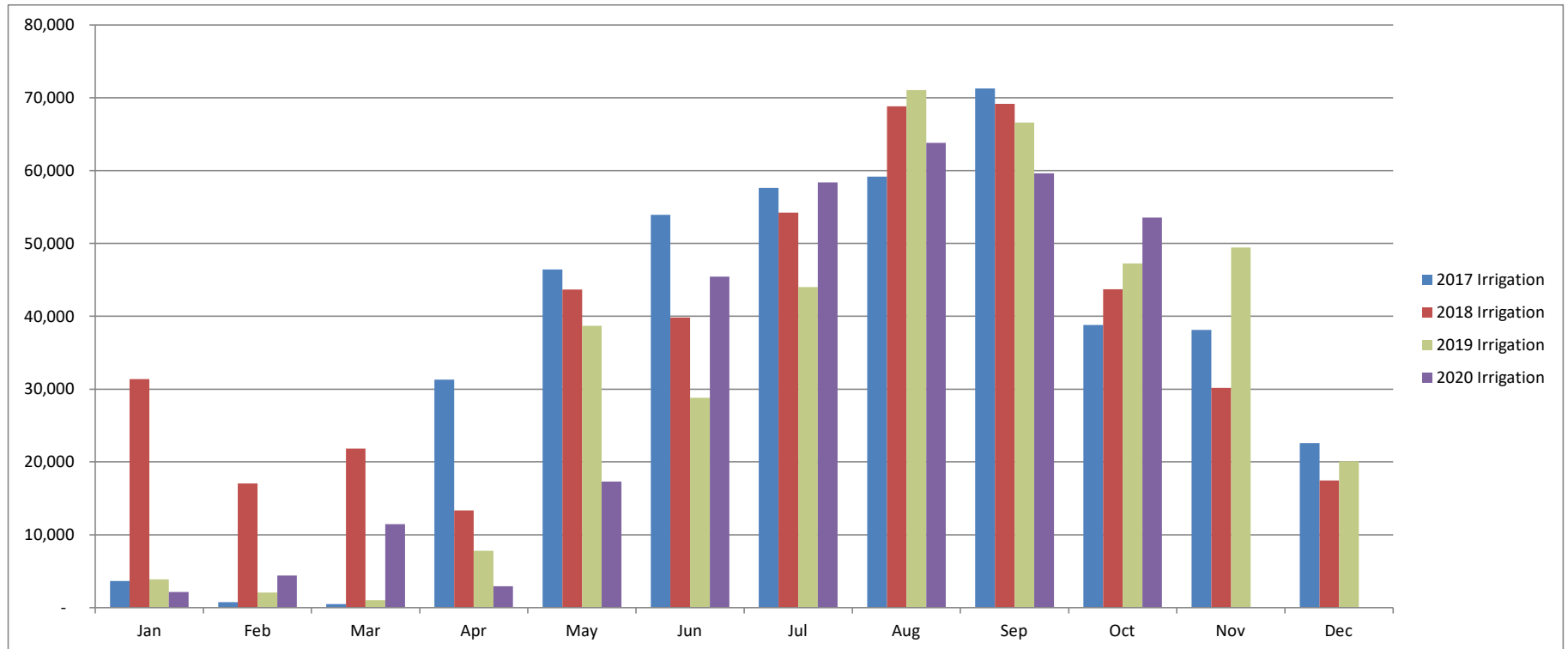
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Total
2017	25,226	20,286	19,299	52,174	65,796	75,181	79,992	79,315	96,121	57,296	58,557	44,191	570,686	673,434
2018	52,495	38,446	40,263	32,183	62,631	61,214	74,756	90,767	90,776	61,661	50,693	36,777	605,192	692,662
2019	24,432	21,298	18,269	25,378	58,015	48,914	62,672	93,135	86,655	65,159	70,254	38,350	503,927	612,531
2020	23,285	22,570	29,169	22,804	39,197	66,203	81,581	86,612	80,664	75,700	-	-	527,785	527,785



### Third Mutual

#### Irrigation Water Usage in 100 cubic feet units

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Total
2017 Irrigation	3,646	766	494	31,291	46,437	53,911	57,625	59,166	71,293	38,819	38,114	22,567	363,448	424,129
2018 Irrigation	31,368	17,039	21,814	13,332	43,653	39,833	54,254	68,843	69,176	43,741	30,171	17,434	403,053	450,658
2019 Irrigation	3,892	2,081	1,000	7,803	38,696	28,811	43,994	71,052	66,612	47,254	49,451	20,096	311,195	380,742
2020 Irrigation	2,146	4,430	11,464	2,923	17,310	45,463	58,399	63,816	59,592	53,554	-	-	319,097	319,097



### Third Mutual

#### Residential Water Usage in 100 cubic feet units

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Total
2017 Residential	21,580	19,520	18,805	20,883	19,359	21,270	22,367	20,149	24,828	18,477	20,443	21,624	207,238	249,305
2018 Residential	21,127	21,407	18,449	18,851	18,978	21,381	20,502	21,924	21,600	17,920	20,522	19,343	202,139	242,004
2019 Residential	20,540	19,217	17,269	17,575	19,319	20,103	18,678	22,083	20,043	17,905	20,803	18,254	192,732	231,789
2020 Residential	21,139	18,140	17,705	19,881	21,887	20,740	23,182	22,796	21,072	22,146	-	-	208,688	208,688

